

CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED ON MARCH. 31, 2014

PARTICULARS	Jan.- March -2014	Jan.- March -2013
A. Cash flow from Operating Activities		
Collection from premium & Other income	12,600,055	6,951,466
Payment for Management expenses, Re-insurance, Claims, Commission & Others	(5,492,622)	(4,199,122)
Income tax paid and deducted at source	(697,259)	(166,869)
Vat paid to Government	(685,566)	(593,877)
Net Cash flow from Operation Activities	<u>5,724,608</u>	<u>1,991,598</u>
B. Cash flow from Investing Activities		
Purchase of Fixed assets	-	-
Purchase of Share of listed companies	-	-
Sale of Fixed assets	-	-
Sale proceeds of share of listed companies	3,379,116	-
Right Share Subscribed Money after deduction	-	154,672,283
Bank Commission	-	-
Right Share money Subscribed by underwriter	(7,793,060)	-
Refund	-	-
Net Cash used in Investing Activities	<u>(4,413,944)</u>	<u>154,672,283</u>
C. Cash flow from Financing Activities		
Dividend Paid	-	-
Net cash used in Financing Activities	-	-
Net Cash inflow/(outflow) (A+B+C)	1,310,664	156,663,881
Opening Cash and Bank Balance	282,925,426	69,632,368
Closing Cash and Bank Balance	<u>284,236,090</u>	<u>226,296,249</u>

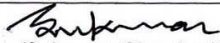
**FIRST QUARTER
UN-AUDITED ACCOUNTS
2014**


STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED ON MARCH 31, 2014

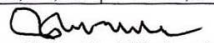
Particulars	Share Capital	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Balance as on 01-01-2014	303,068,700	8,848,207	100,629,966	412,546,873
Net profit after Tax	-	-	8,002,737	8,002,737
Resave for exceptional Losses	-	482,993	(482,993)	-
Balance as on 31-03-2014	<u>303,068,700</u>	<u>9,331,200</u>	<u>108,149,710</u>	<u>420,549,610</u>

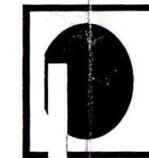
STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED ON MARCH 31, 2013

Particulars	Share Capital	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Balance as on 01-01-2013	91,839,000	6,767,279	83,304,113	181,910,392
Net profit after Tax	-	-	2,707,958	2,707,958
Resave for exceptional Losses	-	607,233	(607,233)	-
Balance as on 31-03-2013	<u>91,839,000</u>	<u>7,374,512</u>	<u>85,404,838</u>	<u>184,618,350</u>


(Sukumar Chandra Roy)
D.M.D & CFO


Md. Yousuf
Addl. M.D


(Md. Abul Kashem)
Managing Director



Purabi General Insurance Co. Ltd.

Head Office : 16 Motijheel C/A. Dhaka-1000.

Pabx-7168302-3, Fax- 88-02-9567995


Web: www.Purabiinsurance.com


E-mail: purabi@purabiinsurance.com

PURABI GENERAL INSURANCE CO. LTD.
INCOME STATEMENT (UN-AUDITED)
 FOR THE FIRST QUARTER ENDED ON MARCH 31, 2014

PARTICULARS	January - March 2014	January - March 2013
Opening Reserve for Un-expired Risk	2,085,275	1,975,458
Premium Less Re-insurance	4,829,930	6,072,325
Re-insurance Commission	2,103,885	1,149,541
	9,019,090	9,197,324
Claim Paid & Due	(556,844)	(99,861)
Commission, Management Expenses	(5,859,735)	(4,071,638)
Closing Reserve for Un-expired Risk	(1,933,542)	(2,484,019)
Underwriting Profit	668,969	2,541,806
Income from Investment & others	9,456,062	3,700,776
Gain form Sales of Shares	2,723,138	-
Management Expenses (Not applicable to any particular fund or account)	(1,280,789)	(2,437,350)
Net profit before Tax	11,567,380	3,805,232
Provision for current income Tax	(3,825,845)	(1,359,150)
Provision for Deferred Tax	261,202	261,876
Net profit after Tax	8,002,737	2,707,958
Earning per share (EPS)	0.26	0.09*

*Restated


 (Sukumar Chandra Roy)
 D.M.D & CFO



 Md. Yousuf
 Addl. M.D

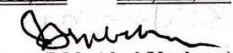

 (Md. Abul Kashem)
 Managing Director

PURABI GENERAL INSURANCE CO. LTD.
BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2014

CAPITAL & LIABILITIES	March 31, 2014	Dec.31,2013
SHARE CAPITAL :		
Authorized :		
50,000,000 ordinary shares of Tk. 10 each	500,000,000	500,000,000
Issued Subscribed & Paid Up :		
30,306,870 ordinary shares of Tk. 10 each	303,068,700	303,068,700
RESERVE FOR CONTINGENCY ACCOUNTS :		
Reserve for Exceptional Loss	9,331,200	8,848,207
DEPRECIATION FUND	56,943,912	56,093,384
BALANCE OF FUND AND ACCOUNTS (Fire, Marine, Motor & Misc. Insurance Business)	8,189,366	8,341,099
Premium Deposit	236,177	213,795
ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED	47,286,161	46,840,960
AMOUNT DUE TO OTHER PERSON OR BODIES CARRYING ON INSURANCE BUSINESS	66,015,284	64,062,632
SUNDRY CREDITORS	8,545,486	7,548,338
UNCLAIMED DIVIDEND	1,524,470	1,524,470
PROVISION FOR TAXATION	58,072,827	54,246,982
RETAINED EARNINGS	108,149,710	100,629,966
TOTAL	667,363,293	651,418,533
PROPERTY & ASSETS		
INVESTMENT (AT COST) :	136,660,041	136,041,012
Statutory Deposits	4,500,000	4,500,000
Shares	132,160,041	131,541,012
PREMIUM OUTSTANDING	31,488,929	30,515,555
INTEREST, DIVIDEND & RENT RECEIVABLES (accrued but not due)	28,649,034	27,493,596
AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS	77,054,259	73,886,013
ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE	45,288,235	36,801,732
CASH IN HAND & AT BANK :	284,236,090	282,925,426
Fixed Deposit with Banks	276,000,000	276,000,000
Short Terms Deposits with Banks	7,401,190	6,327,580
Current account & Cash in Hand	834,900	597,846
DEFERRED TAX ASSETS:	1,596,034	1,334,832
OTHERS ACCOUNTS :	62,390,671	62,420,367
Fixed Assets (At Cost)	61,513,551	61,513,551
Stock of Stationary and forms	302,289	366,568
Stamps in Hand	41,893	7,310
Preliminary Expenses	36,000	36,000
Deferred Expenses	496,938	496,938
TOTAL	667,363,293	651,418,533


 (Sukumar Chandra Roy)
 D.M.D & CFO


 Md. Yousuf
 Addl. M.D


 (Md. Abul Kashem)
 Managing Director