

CASH FLOW STATEMENT (UN-AUDITED)

FOR THE HALF YEAR ENDED JUNE 30, 2013.

<u>PARTICULARS</u>	<u>Jan to June</u> <u>2013</u>	<u>Jan to June</u> <u>2012</u>
A. Cash flow from Operating Activities		
Collection from Premium & Other income	15,102,422	18,167,805
Payments for Management expenses, Re-Insurance, Claim, Commission & Others	(8,143,816)	(11,172,105)
Income tax paid and deducted at source	(777,509)	(783,739)
Vat paid to Government	(1,365,991)	(1,376,117)
Net Cash flow from Operating Activities	<u>4,815,106</u>	<u>4,835,844</u>
B. Cash flow from Investing Activities		
Purchase of Fixed assets	(11,000)	-
Purchase of Share		-
Sale of Fixed assets		-
Sale of Shares		-
Right Share Subscribed Money after deduction Bank Com.	183,623,553	-
Net Cash used in Investing Activities	<u>183,612,553</u>	<u>-</u>
C. Cash flow from Financing Activities		
Dividend Paid	-	-
Net cash used in Financing Activities	<u>-</u>	<u>-</u>
Net Cash inflow/(outflow) (A+B+C)	188,427,659	4,835,844
Opening Cash and Bank Balances	<u>69,632,368</u>	<u>62,494,760</u>
Closing Cash and Bank Balances	<u>258,060,027</u>	<u>67,330,604</u>

STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2013

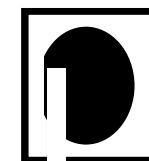
Particulars	Share Capital	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Year-2013				
Balance as on 01/01/2013	91,839,000	6,767,279	83,304,113	181,910,392
Right Share Issue	183,678,000	-	-	183,678,000
Net profit after tax			7,033,020	7,033,020
Reserve for exceptional losses		1,203,956	(1,203,956)	-
Bonus Share Issued	27,551,700		(27,551,700)	-
Balance as on 30-06-2013	303,068,700	7,971,235	61,581,477	372,621,412
Particulars	Share Capital	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Year-2012				
Balance as on 01/01/2012	83,490,000	4,812,904	83,020,015	171,322,919
Net profit after tax			4,166,729	4,166,729
Reserve for exceptional losses		1,124,387	(1,124,387)	-
Bonus Share Issued	8,349,000		(8,349,000)	-
Balance as on 30-06-2012	91,839,000	5,937,291	77,713,357	175,489,648

(Sukumar Chandra Roy)
D.M.D & CFO

(Md. Yousuf)
A.M.D

(Md. Abul Kashem)
Managing Director

HALF YEARLY UN-AUDITED ACCOUNTS 2013



Purabi General Insurance Co. Ltd.

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HALF YEARLY UN-AUDITED ACCOUNTS 2013

PURABI GENERAL INSURANCE CO.LTD. BALANCE SHEET (UN-AUDITED) AS AT JUNE 30, 2013

To
The Shareholders

We have the pleasure to present the Un-Audited Financial Statement of Purabi General Insurance Company Ltd. for the half-year ended June 30, 2013 as per rule 13 of the Securities and Exchange Rules 1987.

(Md. Abul Kashem)
Managing Director

PURABI GENERAL INSURANCE CO. LTD. INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2013

<u>PARTICULARS</u>	<u>Jan to June 2013</u>	<u>Jan to June 2012</u>	<u>1st April to June 30, 2013</u>	<u>1st April to June 30, 2012</u>
Opening Reserve for Un-expired Risk	3,950,916	5,506,786	1,975,458	2,753,393
Premium Less Re-Insurance	12,039,553	11,243,870	5,967,228	5,403,314
Re-Insurance Commission	<u>2654,872</u>	<u>2,950,051</u>	<u>1,505,331</u>	<u>1,372,817</u>
	18,645,341	19,700,707	9,448,017	9,529,524
Claims Paid & Due	(447,778)	(544,943)	(347,917)	(394,128)
Commission, Management Expenses	(8,793,557)	(11,570,126)	(4,721,919)	(4,715,375)
Closing Reserve for Un-expired Risk	<u>(4,961,517)</u>	<u>(4,574,381)</u>	<u>(2,477,498)</u>	<u>(2,219,133)</u>
Underwriting Profit	4,442,489	3,011,257	1,900,683	2,200,888
Income from Investment & Others	10,571,927	5,743,306	6,871,151	4,124,372
Gain from Sales of Shares	-	59,205	-	59,205
Management Expenses (Not Applicable to any particular fund or account)	<u>(45,77,975)</u>	<u>(3,311,772)</u>	<u>(2,140,625)</u>	<u>(1,998,604)</u>
Net Profit Before tax	10,436,441	5,501,996	6,631,209	4,385,861
Provision for Current Income tax	(3,923,807)	(1,841,243)	(2,564,657)	(1,615,109)
Provision for Deferred tax	<u>520,386</u>	<u>505,976</u>	<u>258,510</u>	<u>252,988</u>
Net Profit after Tax	<u>7,033,020</u>	<u>4,166,729</u>	<u>4,325,062</u>	<u>3,023,740</u>
Earning Per Share (EPS)	.23	.14*	.14	.10*

*Restated

(Sukumar Chandra Roy)
D.M.D & CFO

(Md. Yousuf)
A.M.D

(Md. Abul Kashem)
Managing Director

(Sukumar Chandra Roy)
D.M.D & CFO

(Md. Yousuf)
A.M.D

(Md. Abul Kashem)
Managing Director

CAPITAL & LIABILITIES

SHARE CAPITAL:

	<u>June 30,2013</u>	<u>Dec. 31 ,2012</u>
Authorized		
50,000,000 ordinary shares of Tk. 10/- each	500,000,000	500,000,000
Issued subscribed & Paid up:		
30,306,870 ordinary shares of Tk. 10/- each	303,068,700	91,839,000
RESERVE OR CONTINGENCY ACCOUNTS		
Reserve for Exceptional Losses :	7,971,235	6,767,279
DEPRECIATION FUND	54,369,830	52,601,276
BALANCE OF FUND AND ACCOUNTS	8,912,433	7,901,832
(Fire, Marine Cargo, Marine Hull, Motor & Misc. Insurance Business)		
Premium Deposit	230,066	378,397
ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED	46,659,274	46,539,274
AMOUNT DUE TO OTHER PERSONS OR BODIES	62,703,941	61,407,069
CARRYING ON INSURANCE BUSINESS		
SUNDRY CREDITORS	12,016,024	10,227,215
UNCLAIMED DIVIDEND	1,524,470	1,524,470
PROVISION FOR TAXATION	44,327,758	40,403,951
RETAINED EARNINGS	<u>61,581,477</u>	<u>83,304,113</u>
TOTAL	603,365,208	402,893,876

PROPERTY & ASSETS

INVESTMENT (AT COST)

	<u>June 30,2013</u>	<u>Dec. 31 ,2012</u>
Statutory Deposits	4,500,000	4,500,000
Shares	121,067,664	118,952,614
PREMIUM OUTSTANDING:	32,353,028	30,539,322
INTEREST, DIVIDEND & RENT RECEIVABLES (accrued but not due)	20,046,425	17,460,377
AMOUNT DUE FROM OTHER PERSONS OR BODIES	68,876,677	64,682,937
CARRYING ON INSURANCE BUSINESS		
ADVANCE DEPOSITS & PRE-PAYMENTS	35,416,053	34,614,314
CASH IN HAND & AT BANK	258,060,027	69,632,368
Fixed Deposit with Banks	67,000,000	67,000,000
Short Terms Deposit with Banks	189,984,837	1,542,645
Current account & Cash in Hand	1,075,190	1,089,723
DEFERRED TAX ASSETS	827,073	306,687
OTHERS ACCOUNTS:	62,218,261	62,205,257
Fixed Assets (at cost)	61,513,551	61,502,551
Stock of Stationary and forms	120,900	109,720
Stamps In Hand	50,872	60,048
Preliminary Expenses	36,000	36,000
Deferred Expenses	496,938	496,938
TOTAL	603,365,208	402,893,876