

PURABI GENERAL INSURANCE CO. LTD.
CASH FLOW STATEMENT (UN-AUDITED)
 FOR THE 3RD QUARTER ENDED ON SEPTEMBER, 30,2014.
PARTICULARS

	Jan. to Sept. 30, 2014	Jan. to Sept. 30, 2013
A. Cash flow from Operating Activities		
Collection from premium & Other income	39,152,250	20,596,736
Payment for Management expenses, Re-insurance, Claims, Commission & Others	(13,208,000)	(12,917,610)
Income tax paid and deducted at source	(2,590,173)	(1,605,415)
Vat paid to Government	(1,947,822)	(1,736,237)
Net Cash flow from Operating Activities	<u>21,406,255</u>	<u>4,337,474</u>
B. Cash flow from Investing Activities		
Purchase of Fixed assets	-	(11,000)
Purchase of Shares of listed companies	(29,221,100)	-
Sale of Fixed assets	-	-
Sale of Shares of listed companies	4,900,492	25,694,000
Right Share Subscribed Money after deduction Bank Com	-	183,623,553
Right Share money Subscribed by underwriter refund	(7,793,060)	-
Net Cash used in Investing Activities	<u>(32,113,668)</u>	<u>209,306,553</u>
C. Cash flow from Financing Activities		
Dividend Paid	-	-
Net cash used in Financing Activities	<u>-</u>	<u>-</u>
Net Cash inflow/(outflow) (A+B+C)	<u>(10,707,413)</u>	<u>213,644,027</u>
Opening Cash and Bank Balances	<u>282,925,426</u>	<u>69,632,368</u>
Closing Cash and Bank Balances	<u>272,218,013</u>	<u>283,276,395</u>


STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY (UN-AUDITED)
 FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2014

Particulars	Share Capital	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Balance as on 01/01/2014	303,068,700	8,848,207	100,629,966	412,546,873
Bonus Share Issued	45,460,305		(45,460,305)	-
Net profit after tax	-		48,678,503	48,678,503
Resave for exceptional Losses	-	1,568,523	(1,568,523)	-
Balance as on 30-09-2014	348,529,005	10,416,730	102,279,641	461,225,376

STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY (UN-AUDITED)
 FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2013

Particulars	Share Capital	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Balance as on 01/01/2013	91,839,000	6,767,279	83,304,113	181,910,392
Right Share Issued	183,678,000			183,678,000
Bonus Share Issued	27,551,700		(27,551,700)	
Net profit after tax			17,211,619	17,211,619
Resave for exceptional Losses		1,709,959	(1,709,959)	
Balance as on 30-09-2013	303,068,700	8,477,238	71,254,073	382,800,011


 (Sukumar Chandra Roy)
 D.M.D & CFO


 (Md. Yousuf)
 Addl.M.D


 (Md. Abul Kashem)
 Managing Director

3RD QUARTER UN-AUDITED ACCOUNTS 2014



Purabi General Insurance Co. Ltd.
 Head Office : 16 Motijheel C/A. Dhaka-1000.
 Pabx-7168302-3, Fax- 88-02-9567995
 Website: www.purabiinsurance.com

PURABI GENERAL INSURANCE CO. LTD.
INCOME STATEMENT (UN-AUDITED)
 FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2014

PARTICULARS	Jan. to Sep 30,2014	Jan. to Sep 30, 2013	July to Sep 30,2014	July to Sep 30,2013
Opening Reserve for Un-expired Risk	6,255,825	5,926,374	2,085,275	1,975,458
Premium Less Re-Insurance	15,685,226	17,099,586	4,099,378	5,060,033
Re-Insurance Commission	4,154,645	4,081,325	1,103,615	1,426,453
Claim Paid & Due	26,095,696	27,107,285	7,288,268	8,461,944
Commission, Management expenses	(1,280,383)	(1,412,666)	(329,101)	(964,888)
Closing Reserve for Un-expired Risk	(15,751,299)	(14,027,265)	(4,885,877)	(5,233,708)
Underwriting Profit	(6,427,928)	(7,005,322)	(1,781,192)	(2,043,805)
Income from Investment & others	2,636,086	4,662,032	292,098	219,543
Gain form Sales of Shares	33,873,107	22,073,602	13,842,381	11,501,675
Management expenses (Not applicable to any particular fund or account)	29,246,124	3,945,937	25,386,111	3,945,937
Net profit before tax	(3,672,733)	(5,600,201)	(1,041,497)	(1,022,226)
Provision for current Income tax	62,082,584	25,081,370	38,479,093	14,644,929
Provision for deferred tax	(14,184,953)	(8,650,421)	(5,900,372)	(4,726,614)
Net profit after tax	780,872	780,670	258,469	260,284
Earning per shares (EPS)	48,678,503	17,211,619	32,837,190	10,178,599
	1.40	.49*	.94	.29*

* Restated


 (Sukumar Chandra Roy)
 D.M.D & CFO



 (Md. Yousuf)
 Addl.M.D


 (Md. Abul Kashem)
 Managing Director

PURABI GENERAL INSURANCE CO. LTD.
BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2014

CAPITAL & LIABILITIES	Sept. 30,2014	Dec. 31, 2013
SHARE CAPITAL :		
Authorized :		
50,000,000 ordinary shares of Tk. 10.00 each	500,000,000	500,000,000
Issued Subscribed & Paid Up :		
34,852,900.5 ordinary shares of Tk. 10.00 each	348,529,005	303,068,700
RESERVE FOR CONTINGENCY ACCOUNTS :		
Reserve for Exceptional Losses	10,416,730	8,848,207
DEPRECIATION FUND	58,638,535	56,093,384
BALANCE OF FUND AND ACCOUNTS (Fire, Marine, Motor & Misc. Insurance Business)	8,513,202	8,341,099
Premium Deposit	395,663	213,795
ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED	47,400,821	46,840,960
AMOUNT DUE TO OTHER PERSON OR BODIES CARRYING ON INSURANCE BUSINESS	67,366,054	64,062,632
SUNDRY CREDITORS	10,367,354	7,548,338
UNCLAIMED DIVIDEND	1,524,470	1,524,470
PROVISION FOR TAXATION	68,431,935	54,246,982
RETAINED EARNINGS	102,279,641	100,629,966
TOTAL	723,863,410	651,418,533
PROPERTY & ASSETS		
INVESTMENT (AT COST) :	196,516,279	136,041,012
Statutory Deposits	4,500,000	4,500,000
Shares	192,016,279	131,541,012
PREMIUM OUTSTANDING	31,292,210	30,515,555
INTEREST, DIVIDEND & RENT RECEIVABLES (accrued but not due)	30,977,013	27,493,596
AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS	81,615,610	73,886,013
ADVANCE DEPOSITS, PREPAYMENTS & RECEIVABLE	46,901,550	36,801,732
CASH IN HAND & AT BANK :	272,218,013	282,925,426
Fixed Deposit with Banks	269,000,000	276,000,000
Short Terms Deposits with Banks	2,231,141	6,327,580
Current account & Cash in Hand	986,872	597,846
DEFERRED TAX ASSETS:	2,115,704	1,334,832
OTHERS ACCOUNTS :	62,227,031	62,420,367
Fixed Assets (At Cost)	61,513,551	61,513,551
Stock of Stationary and forms	180,000	366,568
Stamps in Hand	542	7,310
Preliminary Expenses	36,000	36,000
Deferred Expenses	496,938	496,938
TOTAL	723,863,410	651,418,533


 (Sukumar Chandra Roy)
 D.M.D & CFO


 (Md. Yousuf)
 Addl.M.D


 (Md. Abul Kashem)
 Managing Director